Finance and Trade

Market Generally Heavy, Individual Stocks Weak.

The World of

LONDON WAS CLOSED TODAY

Crop Advices Favorable, But No Effect on Stock.

U. P. AND READING FEATURES

Local Traction Shares Showed Pronounced Pressure-The Bank Statement Proved Fairly Gratifying.

Special Dispatch to The Star. NEW YORK, May 18 .- This morning's stock market was generally heavy and a number of individual stocks were distinctly weak. There was little or nothing in the way of actual news over night or with the course of the business session, which would account directly for the movements in the market-at-large or in particular

The London stock market was closed today and will not reopen until Tuesday morning, so no influence was exerted from that direction. The indications point to a fairly strong bank statement, but this prospect did not seem to play any part in the day's trading in securities The morning's weather and crop advices

from the west were reassuring, and the grain market was decided reactionary, but even that circumstance was treated as a negligible factor.

Rather vague rumors were current during the morning of another very large note issue by some unnamed corporation, and in view of the prevailing temper of Wall street these reports carried a larger influence in the stock market than the actual facts in the case did.

The pending financing by the Chesapeake and Ohio Railway Company and the forth-coming changes in the directorate of the company might be named as accounting for the special weakness in that particular case, but otherwise such declines as were noted in the railway list were not accompanied by any actual news or gossip of nov-

U. P. and Reading Leaders. Weak and relatively active features were

St. Paul, Northern Pacific and Great Northern preferred. Union Pacific and Reading were, as usual, the leaders in respect of activity and both stocks showed a better degree of rallying power than was evinced The local traction shares were weak, with

quite pronounced pressure showing in the Interborough-Metropolitan stocks.

account showed the quite nominal change of a decrease of \$1,414,000. The deposit item increased \$1,681,000, but

surplus reserves rose \$2,986,000, and now stand at \$11,472,000. Surplus reserves in the corresponding week of last year were \$10,129,000, in 1905 \$8,219,000, and in 1904,

THE COTTON MARKETS.

NEW YORK, May 18 .- The cotton market opened steady at a net advance of 2a6 points on covering and a continued demand from outside sources. There was enough realizing immediately following the call to cause a reaction of 4 or 5 points, but the market quickly advanced to a new high level on active general demand, encouraged by the bullish week-end figures, expectations of a bullish government report on June 4 and apprehensions that the weather would again turn unsettled, although the map made a generally favorable showing.

After selling up to a net advance of about 15a21 points, prices eased off slightly during the middle of the morning, but the under-tone was very nervous. Liverpool was closed and remains closed until Tuesday

morning.

Futures opened steady. July, 11.05; August, 11.02; October, 11.22; November, 11.22 bid; December, 11.29; January, 11.45; February, 11.44 bid; March, 11.51; April, 11.52

Today's Cotton Summary. Furnished by Dick Bros. & Co., 1412 H st. n.w. Phones Main 6440-6441. NEW YORK COTTON. Open. High. Low.

May 11.05 11.17 10.95 October 11.22 11.38 11.22 December 11.29 11.44 11.25 January 11.45 11.58 11.40 NEW ORLEANS COTTON.
 July
 Open.
 High.
 Low. 12:30 p.m

 October
 11.92
 12.10
 11.90
 12.01

 October
 11.53
 11.75
 11.49
 11.68

 December
 11.49
 11.71
 11.46
 11.61
 Bank Statement.
 Reserves, inc.
 \$2,986,450

 Reserves, less U. S., inc.
 2,985,825

 Loans, dec
 1,414,900

 Specie, inc.
 2,573,400

 Legal tender, inc.
 831,500

 Deposits, inc.
 1,681,800

 Circulation, inc.
 258,900

Liverpool Prices. LIVERPOOL, May 18 .- Wheat-Spot firm: No. 2 red western winter, 6s. 9d.; No. 1 California, 7s.; futures steady; May nominal; July, 7s. %d.; September, 7s. 1%d.

THE BALTIMORE MARKETS.

Corn—Spot firm; American mixed new, 4s. 8d; old, 5s. 14d.; futures quiet; July, 4s.

Special Dispatch to The Star.

BALTIMORE, Md., May 18.—WHEAT—Weak and unsettled; spot, contract, 98a964; spot, No. 2 red western, 99; May, 98a984; July, 964a96%; August, 9849; steamer No. 2 red, 92a924; receipts, 3.873 bushels; southern on grade, 92a93.

CORN—Easier; spot, mixed, 584a59; No. 2 white, 604a00%; May, 584a59; July, 594; September, 60; steamer mixed, 544a55; receipts, 38,320 bushels; exports, 120,000 bushels; southern white corn, 58a61; southern yellow corn, 574a609;

OATS—Firmer; No. 2 white, 494a50; No. 3 white, 484a49; No. 2 mixed, 464a47; receipts, 11,106 bushels.

RYE—Firmer; No. 2 western, export, 79a80; choice, 87a88.

HAY—Easy, unchanged.

Furnished by R. R. Chapman & Co. (G. B. Chipman, manager), members New York stock exchange, 1301 F st. D.W.

Philadelphia Stock Exchange.

Furnished by Dick Bros. & Co., 1412 H st.

NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs & Co., bankers and brokers, 1419 F street, members New York stock exchange, Washington stock ex-change and Chicago board of trade.

Wisconsin Central... BONDS.

THE GRAIN MARKETS

17

CHICAGO, May 18.—Week-end liquidation carried the price of wheat down about 2 cents per bushel today, compared with yesterday's closing quotations. Trading was again exceedingly active, but the market lacked the frenzied excitement that characterized the previous session. Conditions today were more favorable to the bears,

quite pronounced pressure showing in the Interborough-Metropolitan stocks.

Price movements in the industrial and miscellaneous issues were in line with those in the general market, and the heaviness of the United States Steel shares might be named as an additional factor in the depression in the remainder of the list.

The bank statement measured up fairly well to the hopeful expectations which had been entertained regarding it. The increase in actual cash of \$3,406,000 was in line with the preliminary estimates and the loan day were more favorable to the bears, weather in the northwest being more moderate and the Liverpool market steady, notwithstanding the sharp advance here yesterday. July opened % to 1% lower, at 98% to 99½, and sold off to 96%; September opened 1½ to 1½ lower, at 98% to 100½ and then reacted to 99½. December, after opening % to 1½ lower, at 98% to 100½ at Oats opened rather weak but rallied. July,

47%. Provisions steady; July pork, 16.72%; lard,

Grain and Provisions Summary.

CHICAGO, May 18 .- Grain: 9614 9715 52% 52% 45% 38% CHICAGO, May

WHEAT PIT QUIETER.

New York Market Calmer-More Favorable Reports.

NEW YORK, May 18.-More favorable reports from the wheat-growing centers gave a calmer tone to the opening of the local wheat market today. Early trading was active, but there was little excitement in the pit. Indifferent cables, with good weather in the west, reports of general rain in Hungary and Roumania and prospects for liberal world's shipments Monday promoted heavy profit-taking, under which prices sold off 3 cents from yesterday's high point, July reaching \$1.05.

THE LONDON MARKET. LONDON, May 18.-The London stock and Liverpool cotton exchanges are closed

Bar silver quiet, 30%d. per ounce. THE FOREIGN BANKS.

PARIS, May 18.-Three per cent rentes, 94 francs 871/2 centimes for the account. Exchange on London, 25 francs 14 cen-

BERLIN, May 18.—Exchange on London 20 marks 45 pfennigs for checks.

Discount rates—Short bills, 4½ per sent three months' bills, 41/2 per cent.

Government Securities. per cents, registered, 1930 ... 104
per cents, coupons, 1930 ... 104
per cents, coupons, 1930 ... 102
per cents, coupons, 1908-18 ... 102
per cents, coupons, 1908-18 ... 102
per cents, coupons, small, 1908-18 1017
per cents, registered, 1907 ... 1017
per cents, coupons, 1907 ... 1017
per cents, registered, 1925 ... 1297
per cents, registered, 1925 ... 1297
per cents, registered, 1925 ... 1297
per cents, Philippine, 1914-34 ... 1097
per cents, Philippine, 1914-34 ... 1097
per cents, Panama ... 104

NO CHANGE NOTED. Labor Situation in Washington Re-

There was no change in the labor situation here today. The board of governors of the Employers' Association held a meeting yesterday afternoon in the rooms of the Master Builders' Association, 14th and

G streets, and gave consideration to the communication it had received from the Building Trades Council, refusing to put the striking workmen back to work pending a conference between representatives of the two associations.
It was stated this afternoon that the

board of governors of the employers' or-ganization is giving weighty consideration to the matter and that there will be no pre-cipitate action on its part. What is done, it was added, will be done determinedly only after all phases of the question are con-

sidered.

"But," said an employer, "harmony must be restored in the interest of the employers, the workmen and the general public, for this is a subject that affects all and in which all are therefore interested."

Judges of Cadets' Drill.

The public school authorities announced today that the judges for the annual competitive drill of the companies of the High School Cadet Regiment, to be held May 21 and 22, will be the following regular army

officers: Capt. Guy H. B. Smith, 4th Infantry. First Lieut. Douglas MacArthur, Corps of Engineers.
First Lieut. Robert P. Howell, jr., Co

The trading was rather languid at today's meeting of the stock market, and the securities prominent for some days past were not in much demand; neither, on the other hand, was there much effort made to sell. This was particularly noticeable in the case of the rights to the new 5 per cent bonds of the Capital Traction Company.

The few orders for these bonds were filled

that level when the trading closed. The bid was an eighth of a point below the asking price. It is evident the period of active trading in these securities is over.

A block of \$10,000 of the 4 per cent bonds of the Washington Raflway and Electric Company sold for 82%, and the buyer at once bid an eighth of a point less for another similar lot. The bonds in a quotation lot of \$1,000 sold for 82% and for 82%, and at the close the asking price was 82% and the bid was 82%.

The figures for Capital Traction stock are making gradual progress upward toward the former high level without bringing out much of the stock. Today, for example, the bid rose from 132%, which was recorded at the close of business yesterday, to 133, and the asking price was 135, but nothing was done. The bid of 133 was made for forty shares or for twenty shares.

were passed without much being done and with no change of consequence in the fig-ures. One or two hundred shares of the preferred stock of the Washington Railway and Electric Company were offered for 79%, but the best bid for fifty shares or a quotation lot was 79%.

pany were wanted by one of the brokers He advanced the bid to 52 and secured the lot, making the first transaction in this security that has occurred on the board for some time past. No change was made in the figures for a quotation lot of 50 bid and

while the figures were changed and a lower level recorded than was the case yesterday, still no particular significance was attached to it. There was no demand for

A block of 500 shares of Mitchell Mining stock sold at 4%, and then several hundred-share lots were disposed of at 4. The bid was 3% and the asking price 4%.

After call a couple of lots sold for 4

from internal revenue, \$856,049; customs, \$1,119,299; miscellaneous, \$130,479; expendi-

Washington Stock Exchange. Bales.—Regular call, 12 o'clock noon—Washington Gas cert., \$1,000 at 103, \$700 at 103, \$1,000 at 108, \$1,800 at 103.

Capital Traction 5s, \$384 at 108%, \$297 at 109, \$1,000 at 108%, \$1,000 at 20%, \$1,000 at 20%, \$1,000 at 20%, \$1,000 at 20%, \$1,000 at 82%, \$1,000 at 82%, \$1,000 at 82%, \$1,000 at 82%, \$10,000 at 82%,

Washington Gas, 25 at 64%.
Mitchell Mining, 500 at 4%, 100 at 4, 100 at 4, 100 at 4, 100 at 4.
After call—Washington Rwy. and Elec. pfd., 10

Capital Traction 5s, \$147 at 1081/4. Mitchell Mining, 100 at 4, 100 at 31/4. GAS BONDS. Bid. 99
RAILBOAD BONDS. 1021/6 MISCELLANEOUS BONDS.

PUBLIC UTILITY STOCKS.

Mergenthaler Linotype..... Lanston Monotype..... MINING STOCKS. NATIONAL BANK STOCKS. ity.....

and Mechanics STOCKS.

MISCELLANEOUS STOCKS.

ANNIVERSARY SERVICES.

Past Year.

The Gospel Mission, at 1230 Pennsylvania avenue, during the past week has held a series of special services to mark the anniversary of the opening of this work one year ago, and tomorrow will be the closing session of these services.

At 11 o'clock in the morning a platform

meeting will be held in the North Carolina Avenue Methodist Protestant Church, of which Rev. Richard L. Shipley is pastor. There will be singing by the celebrated Baltimore Gospel Trio, solos by H. D. Gordon and A. H. Tyson, and a brief sermon by Rev. E. D. Bailey, D. D., of Brooklyn, N. Y. A special service will be held in the mission hall at 3 o'clock, where Mrs. E. D. Bailey will give the lesson and the Baltimore trio will sing. At 4:30 the gospel car will start, holding two meetings, one at Washington circle at 4:45 p.m., and one at the post office building, corner Pennsylvania avenue and 12th street, at 6:30 p.m. The evening service will be held at 7:45 in the First Presbyterian Church, on John Marshall place (4½ street), of which the Rev. Donald C. MacLeod, D. D., is pastor. The evening program embraces a song service, Y. A special service will be held in the

Warriors of Two Nations at **Brilliant Gathering.**

NATIONAL ANTHEMS SUNG

General Declares That Japan Wants Peace With Us.

MANY NOTABLES WERE PRESENT Nine Hundred People at the Tables

in Attendance.

and Many Beautiful Women

NEW YORK, May 18.-Gen. Baron Tame severe initiation into American customs for the last few weeks, got the final degree last night-an American banquet. The joint committee of Japanese residents and Americans gave this honor to the visiting soldier at the Hotel Astor.

Being unconversant with our language the general missed what is usually the characteristic feature of the great American banquet, the oratory; but he sat unruffled and smooth-browed under the speakers dais in the banquet hall and toyed with his cigar while the flow of words was at its full. Nobody could have read Kuroki's face to be indicative of else but the most absorbed interest. The general possesses to the full limit that admirable Japanese characteristic of assumed absorption.

There were almost nine hundred people sitting about the tables in the grand ball room at 7 o'clock. The guest list included the names of all the prominent Japanese of New York and the surrounding cities, diplomats and members of legation staffs from Washington, American men and women prominent in the business and social life of New York. Admiral George Dewey was ex-officio toastmaster of the evening because of his headship on the American committee of reception, but the admiral was modest beyond precedent, and he spoke only briefly, allowing John H. Finley, president of the College of the City of New York, to do the yeoman work.

Dewey a Bashful Hero. Then President Finley, the toastmaster by default of Admiral Dewey's courage called upon the bashful hero of Manila bay to rise and speak for himself. The admira

had these few words to say: "In the name of the gentlemen who have asked me to preside at this gathering I wish to extend a hearty welcome to the guest of the evening, who comes from that nation with which our relations have always been the most cordial, Japan, who was the first to choose our nation as a guide to the greater civilization of the west.

"Now, how would you like to hear an other speaker?" said the bashful admiral suddenly, and he stepped hastily from the

platform and hid behind his wineglass.

Dr. Finley then thought it fitting to introduce himself to the Japanese gentlemen, since there was no one to do that office for him. So he said that he was the president of the College of the City of New York, where Russian and Japanese studied together out of the same text-book.

"The founder of my college, by a strange coincidence, was the first American minister to Japan," said Mr. Finley, "and by a still stranger coincidence there came into my possession only a few days ago the first American flag that floated on Japanese soil." The speaker reached behind him and took from the corner a faded slik standard.

"This flag," said he, waving it in the direction of Gen. Kuroki's table, "was made by Japanese and of Japanese silk on the order of the first minister to that country, Mr. Townsend Parrish. It flew over the minister's house until bunting came from America with which he could have another made."

made."

The diners welcomed President Finley's little attempt at the dramatic with prolonged cheering, in which the Japanese joined heartily. Then Secretary Straus was In the course of his speech the Secretary picked up a piece of writing paper that Capt. Tanaka of Kuroki's staff had handed

to him.
"I am going to read to you the message which Gen. Kuroki has prepared for you and for the American people," said Secretary Straus. This, then, was his formal message to America, expected since he first arrived in Seattle.

Kuroki's Message.

"The Japanese people love peace," read the Secretary from the bit of paper. "They fought for peace. My nation wants peace n which to develop the opportunities that are hers. We have no other desire.

"The profession which I have the misfor tune to follow is noble only because some-times it is necessary to establish conditions in which peace may be maintained and in which the arts of peace may flourish."

Crackling applause from Japanese and Americans alike greeted Gen. Kuroki's message. The general sat back in his chair and seemed not to know that it was his words that had evoked the demonstration.

WHOLESALE MARKET REPORT.

Quotations given below are for large lots. Jobbers' prices from 1 to 2c. higher. EGGS.—Nearby fresh Virginia, 17; West Virginia and southwest Virginia, 16½; Tennessee, 16½; North Carolina, 16½. Duck eggs, 18.

BUTTER.—Creamery, fancy, 25a25½. Western firsts, 24a25; seconds, 23a24. Process, fancy, 23; fair to good, 18a19. Store-packed, fresh, 15a16.

CHEESE.—New York state factory, new. large, 15¼a16.

new, large, 15¼a16.

POULTRY.—Chickens, spring, per lb., 28a28; hens, per lb., 15; roosters, per lb., 7a8; keats, per lb., 12a14; turkeys, per

POULTRY.—Chickens, spring, per lb., 28a28; hens, per lb., 15; roosters, per lb., 7a8; keats, per lb., 12a14; turkeys, per lb., 12a14.

DRESSED POULTRY.—Hens. choice, per lb., 15a16; roosters, per lb., 9a10; ducks, per lb., 11a13; turkeys, hens, per lb., 16a18; toms, per lb., 14a16.

VEGETABLES.—Potatoes, per bbl., No. 1, 2.00a2.25; No. 2, 1.00a1.25; potatoes, N. Y. state, per bu., 85a95; yams, per bbl., 2.50a3.50; new potatoes, per bbl., 3.00a4.00; carrots, new, per bunch, 3a5; cucumbers, Fla., per basket, 2.00a3.50; per box, 2.00a3.50; onions, Texas, Bermuda, per crate, 2.75; Spanish onions, per box, 2.50a3.50; Bermuda onions, per box, 2.25a2.50; peppers, per carrier, 2.00a2.50; tomatoes, Fla., per carrier, 1.75a3.50; Norfolk cabbage, per bbl., 2.75a3.25; eggplant, Fla., per crate, 3.00a4.00; celery, Cal., per dox.,50a1.00; celery, Fla., per crate, 2.50a4.00; squash, Fla., per crate, 1.50a2.00; snap beans, Fla., per bu., 2.50a3.50; wax beans, per bu., 2.00a3.00; new beets, per bunch, 4a6; new beets, crate, 1.50a2.00; okra, per crate, 1.00a2.00; lettuce, %-bbl. basket, 1.00a1.50; kale, per bunch, 50a1.00; parsley, New Orleans, per bunch, 50a1.00; parsley, New Orleans, per bunch, 5a6; spinach, per bbl., 1.00a2.00; rhubarb, per dox., 20a3.50; oranges, Cal., per box, 3.50a4.75; grape fruit, per box, 3.00a5.00; pineapples, per crate, 3.00a4.50; strawberries, per box, 10a16; pines, per crate, 3.50a4.00.

HAY AND STRAW.—Timothy, choice, 23.00; No. 1, 22.00a22.50; No. 2, 21.50a, 22.00; mixed hay, 17.50a20.50; clover, 16.50a20.00. Straw, rye, bundle, 11.00a11.50; rye, machine thrash, 8.25a8.50; wheat, 6.50a7.00; oat straw, per ton, 8.00a8.50.

LIVE STOCK.—Cattle, extra, per cwt., 526a8.50; wheat, 6.50a7.00; oat straw, per ton, 8.00a8.50. First Freedysterian Church, on John Barchall place 649, street), of which the Security of Security of

prime, fresh, each, 35.00a50.00; common, each, 20.00a30.00; old and dry, each, 10.00

al2.00.

WOOL AND HIDES.—Wool, washed, free of burrs, per lb., 85; wool, unwashed, per lb., 2829. Hides, green, per lb., 9; dry, per lb., 16a18. Sheepskins, green, each, 1.25a1,50; dry, each, 75a1.25. Calfskins, green, each, 1.00a1.50.

GRAIN.—Wheat, choice, 89a92; fair to good. 82a86; ordinary, 73a78. Corn, shelled, white, 61a62; yellow, 61a62; ear, 8.00a3.20. Oats, western, white, No. 2, 50a54; mixed, 48a52. Bran, per ton, 24.00 a25.00.

HOLDS ANNUAL ELECTION

BRIGHTWOOD CITIZENS' ASSOCIA-TION CHOOSES OFFICERS.

Louis P. Shoemaker Again Selected to Preside - Business Matters Under Consideration.

The annual election of officers of the Brightwood Citizens' Association for the ensuing year took place last evening at 8 o'clock in Brightwood Hotel. The election resulted as follows: President, Louis P. Shoemaker; vice presidents, Wilton J. Lambert, C. C. Lancaster, Horace S. Jones, August Burgdorf, Jacob Xander, Wm. Ramsay; secretary, John G. Keene; assistant secretary, Charles W. Ray; treasurer, W.

Mr. Enoch Moreland presented a resolution, which was adopted by the association, congratulating Capt. J. J. Morrow on his appointment as Engineer Commissioner of



Louis P. Shoemaker. Re-elected President.

the District. The resolution declared him to be eminently fitted for the duties of his new office and the Brightwood Citizens' Association pledged him its hearty support.

A copy of the resolution was ordered to be sent to Commissioner Morrow.

The Commissioners will be asked to in-

clude in their estimates an appropriation of \$150,000 for the grading and regulating of 16th street north from the Piney Branch road to the District line. A resolution to that effect was presented by Mr. Horace S. Lones and empropried by the streeties. Jones and approved by the association.

The association adopted a resolution presented by Mr. August Burgdorf, favoring the extension of 14th street north from its present terminus to the District line.

Mr. Jacob Xander called the attention of the association to the condition of the tracks of the Brightwood electric railway, particularly at the crossing at Brightwood avenue and Park road. He said the tracks are above the grade of the road and requested that the attention of the Commis-

duested that the attention of the Commissioners be called to it.

Mr. W. O. Ray presented a resolution expressing a deep feeling of regret at the death of Gen. George W. Balloch.

President Shoemaker was directed to appoint a committee from the association in point a committee from the association in connection with the exercises to be held at Battle Ground cemetery Decoration day. President Shoemaker announced that former Senator Thurston would deliver an oration on that occasion and that Prof. W. E. Natley, chairman of the music committee, had secured forty school children to sing patriotic songs and place flags on the graves of those who had fallen in battle in defense of their country. Music will be furnished by the Soldiers' Home Band and salutes will be fired over the graves of the dead.

Mr. Wilson Donaldson was elected an

Mr. Wilson Donaldson was elected an active member of the association. The Nominating Speeches.

At the conclusion of the regular business the annual election of officers took place. Mr. H. S. Jones was elected temporary chairman. In nominating Mr. Shoemaker for re-election Mr. C. C. Lancaster took occasion to pay a high tribute to Mr. Shoemaker and the work he had accomplished during his presidency. He spoke of him as being a man whose views were con-servative and who was respected by every

servative and who was respected by every one in the community.

Mr. Shoemaker reiterated what he said at the last meeting of the association, that he could not accept re-election; that while he appreciated the hearty support which he had received from the members of the association during his administration, he did not feel like accepting another term.

Tributes were paid to the administration of Mr. Shoemaker by Secretary Keene and Mr. Wilton J. Lambert, both of whom were of unanimous opinion that he had done his work well, and while he had made many sacrifices they did not want to see him give up the helm at this time.

At the close of the discussion Mr. Shoemade many sacrinces they and not want to see him give up the helm at this time. At the close of the discussion Mr. Shoemaker was induced to accept the renomination, which he did on the condition that a candidate be selected during the ensuing year to take his place at the end of that time. Mr. Shoemaker was then unanimously re-elected president for the eighth term. In a short address Mr. H. S. Jones, representing the members of the association, then presented President Shoemaker with a beautiful bouquet of American beauty roses, at the same time expressing the appreciation of the association of his services and the high esteem in which he was held by the members. President Shoemaker responded in an appropriate manner, thanking the association for its kind wishes, which, he said, he deeply appreciated and which affected him to a great extent.

Mr. Keene Re-Elected.

In nominating Mr. John G. Keene for reelection as secretary for the eighth term. Mr. Lambert spoke of the efficient manner in which he had performed the duties of his office and the valuable services he had rendered the association. On motion of Mr. Lambert the vote was made unanor Mr. Lampert the vote was made unanimous.

The evening closed with a short address by Mayor W. G. Platt of Takoms Park, Md., who spoke in favor of a bond issue for the District, similar to the methods adopted in Maryland. The association adjourned until fall. A buffet lunch was

FINANCIAL

PROMPTNESS. ACCURACY.

ANNOUNCEMENT. The District Title Insurance Company

-AND-The Washington Title Insurance Company, 610 Thirteenth Street Northwest.

Announce that on and after this date they will discontinue the issuance of CERTIFICATES AND CONTINUATIONS OF TITLE wherein the liability assumed by them is limited or commensurate with the fee charged, but will in all cases issue CERTIFICATES OR OTHER TITLE PAPERS WITHOUT LIMIT AS TO THE LIABILITY ASSUMED.

JOHN B. LARNER, President. CHARLES G. ALLEN, 1st Vice President. THOMAS P. WOODWARD, 2d Vice Pres. and Title Officer. GEORGE H. O'CONNOR, Secretary.

GEORGE R. LINKINS, Cashier.

"What Has He Done?"

标标标带标标标标标标标标标标标标

the right kind-by employing only the builder WITH A RECORD TO BE PROUD OF. Such a builder will bring you a profitable and pleasurable success. His accumulated knowledge and experiences combine for your benefit. My twenty-one years' building record in

Washington is at your inspection. Ask Napoleon's famous question—"What has

ARTHUR COWSILL.

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UR Rent de part-E. Q. SMITH. ment is equipped LEB D. LATIMER. to meet every de-

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because they're properly exploited and they're kept rented. Loss from vacanta is brought to a minimum. Consult us about your houses. The F. H. Smith Co., 1408 N. Y. Ave.

Does Your Property Pay?

Of course, under ordinary condi-tions, any agent can secure you a tenant for your vacant house. But— what kind of a tenant? One who pays well—who is regardful of the property—who does not demand nearly the entire rent for repairs and maintenance? Ask any one of the large number who rent property we manage. They will tell you we know how to make it pay.

Swartzell, Rheem & Hensey Co., WARNER BUILDING. DIS F STREET NORTHWEST.

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-Drafts issued direct on princi-

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 Traders'
 140

 Washington
 380

 Washington Exchange
 125

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 250

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 250

 National Safe
 189

 Union Trust
 128

 Washington Loan and Trust
 205

 Washington Safe
 35

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 60

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